

Zensar Technologies Limited

Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014, India. CIN: L72200PN1963PLC012621

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2023

Amount in INR Mn.

Particulars	Quarter Ended			Year Ended
	30-Jun-2023	31-Mar-2023	30-Jun-2022	31-Mar-2023
	Unaudited	Audited	Unaudited	Audited
1 Revenue from operations	12,272	12,126	12,034	48,482
2 Other income (net)	284	272	213	1,028
3 Total Income	12,556	12,398	12,247	49,510
4 Expenses				
a. Purchase of traded goods	10	60	472	1,322
b. Employee benefits expense	7,658	7,988	7,401	31,230
c. Subcontracting costs	1,474	1,465	1,987	7,055
d. Finance costs	60	63	64	279
e. Depreciation, amortisation and impairment expense	423	351	490	1,830
f. Other expenses	829	855	813	3,353
Total expenses	10,454	10,782	11,227	45,069
5 Profit before tax (3-4)	2,102	1,616	1,020	4,441
6 Tax expense				
a. Current tax	696	793	324	1,567
b. Deferred tax	(156)	(369)	(55)	(402)
7 Net Profit for the period (5-6)	1,562	1,192	751	3,276
8 Net Profit attributable to:				
- Owners	1,562	1,192	751	3,276
- Non-controlling interests	-	-	-	-
9 Other comprehensive income/(loss), net of income tax				
A. Items that will not be reclassified to profit or loss	11	81	70	121
B. Items that will be reclassified to profit or loss	143	87	117	480
Total other comprehensive income/(loss), net of income tax	154	168	187	601
10 Total comprehensive income for the period (7+9)	1,716	1,360	938	3,877
11 Total comprehensive income attributable to:				
- Owners	1,716	1,360	938	3,877
- Non-controlling interests	-	-	-	-
12 Paid-up equity share capital (Face value INR 2 each)	453	453	453	453
13 Other equity excluding Revaluation Reserves as per balance sheet				29,309
14 Earnings Per Share (Face value INR 2 each) (not annualised):				
a) Basic	6.90	5.27	3.32	14.47
b) Diluted	6.84	5.24	3.29	14.40

Segmental reporting for the Quarter ended June 30, 2023

Segment results	Quarter Ended			Year Ended
	30-Jun-2023	31-Mar-2023	30-Jun-2022	31-Mar-2023
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
Digital and Application Services	10,023	10,018	9,889	39,445
Digital Foundation Services	2,249	2,108	2,145	9,037
Revenue From Operations	12,272	12,126	12,034	48,482
Segment Results				
Digital and Application Services	1,769	1,580	1,237	5,255
Digital Foundation Services	602	451	182	1,429
Segment Results	2,371	2,031	1,419	6,684
Less: Finance costs	60	63	64	279
Less: Unallocable expenditure net of unallocable income	209	352	335	1,964
Profit before tax	2,102	1,616	1,020	4,441

Segment Assets & Liabilities		30-Jun-2023	31-Mar-2023	30-Jun-2022
		Unaudited	Audited	Unaudited
1	Segment Assets			
	Trade Receivables			
	Digital and Application Services	5,636	5,937	5,858
	Digital Foundation Services	1,636	1,361	1,830
	Total Trade Receivables	7,272	7,298	7,688
	Unbilled Revenue			
	Digital and Application Services	2,991	2,614	2,901
	Digital Foundation Services	320	402	349
	Total Unbilled Revenue	3,311	3,016	3,250
	Goodwill			
	Digital and Application Services	5,915	5,910	5,710
	Digital Foundation Services	1,546	1,544	1,486
	Total Goodwill	7,461	7,454	7,196
	Unallocable Assets	26,225	23,442	21,366
	TOTAL ASSETS	44,269	41,210	39,500
2	Segment Liabilities			
	Unearned Revenue			
	Digital and Application Services	340	250	171
	Digital Foundation Services	108	146	222
	Total Unearned Revenue	448	396	393
	Unallocable Liabilities	12,274	11,052	11,256
	TOTAL LIABILITIES	12,722	11,448	11,649

Notes :

1 These unaudited results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as amended from time to time. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 20 July 2023.

2 Results of Zensar Technologies Limited on a standalone basis are hosted on its website www.zensar.com.

Standalone Financial Information

Particulars	Quarter Ended			Year Ended
	30-Jun-2023	31-Mar-2023	30-Jun-2022	31-Mar-2023
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	4,892	4,770	4,354	18,234
Profit before tax	1,835	1,839	763	4,034
Net profit for the period	1,488	1,518	549	3,084

3 Figures for the quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.

For and on behalf of the Board

Mumbai
Date: 20 July 2023

Manish Tandon
CEO and Managing Director
DIN:07559939