Zensar Tech gains on good Q1 earnings

Source: IRIS (17-JUL-13)



Zensar Technologies, a global information technology services, gained on Wednesday after it reported a steady growth in consolidated net profit for the quarter ended June 2013. During the quarter, the profit of the company rose 11.69% to Rs 609.40 million from Rs 545.60 million in the same quarter last year.

Net sales for the quarter declined marginally 2.45% to Rs 5,335.40 million, compared with Rs 5,469.30 million for the prior year period.

Shares of the company are trading at Rs 254.75, up Rs 6.05, or 2.43% at the Bombay Stock Exchange (BSE) on Wednesday at 2:56 p.m.

The scrip has touched an intra-day high of Rs 269.05 and low of Rs 251.95. The total volume of shares traded at the BSE is 39,497.

In the earlier session, the shares gained 0.36%, or Rs 0.89, at Rs 248.70. Currently, the stock is trading down 15.77% from its 52-week high of Rs 302.45 and above 16.32% over the 52-week low of Rs 219.



Share Price Movement			
Period	Price in Rs	Gain/(Loss)	
		in Rs	in %
1 Week	246.80	5.00	2.03
1 Month	245.55	6.25	2.55
3 Months	242.35	9.45	3.90
6 Months	278.00	(26.20)	(9.42)
1 Year	234.80	17.00	7.24

Note: Based on previous day closing price.

Zensar Technologies Limited (Q,N,C,F)*