



PRESS RELEASE

RPG Life Sciences to expand its formulations business

- **Board approves sale of Biotech Unit at Ankleshwar**

Mumbai, May 26, 2016: RPG Life Sciences Ltd (RPGLS), part of the RPG Group, engaged in manufacturing and marketing of pharmaceutical products, today announced that the Board of Directors of the company has approved the sale and transfer of its Biotech Unit, as a going concern on a slump sale basis to M/s Intas Pharmaceuticals Limited.

“It has been our strategy to focus on our core businesses, and the sale of the Biotech Unit to Intas Pharmaceuticals will only help us achieve this goal and create value for stakeholders in the long term. The proceeds from this sale will be used to strengthen and expand the existing main business of formulations and improve the overall profitability of RPG Life Sciences in the near future,” said, Mr CT. Renganathan, Managing Director, RPG Life Sciences Ltd.

In the past fiscal, RPG Life Sciences’ net sales surged 18% to stand at Rs 274.54 crore with a healthy growth in PAT, which was driven by robust growth in domestic formulations and international business. It is to be noted that the formulations business contributes over 60% to the company’s overall sales.

About RPG Life Sciences Ltd (www.rpglifesciences.com):

RPG Life Sciences Ltd, part of RPG Enterprises, is an integrated pharmaceutical company operating in the domestic and international markets in the branded formulations, global generics, synthetic and fermentation APIs space. The company is a research-based pharmaceutical company, producing a wide range of quality, affordable medicines. Its brands are highly trusted by healthcare professionals and patients.

RPG Enterprises (www.rpggroup.com):

Mumbai head-quartered RPG Enterprises is one of India's largest industrial conglomerates. With over 15 companies in its fold, the group has a strong presence across core business sectors such as Infrastructure, Tyre, IT and Specialty. Established in 1979, RPG Enterprises is one of India’s fastest growing business groups with a turnover of more than Rs 20,050 crore.

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