

# THE ECONOMIC TIMES

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## Phillips Carbon Q1 net jumps to Rs 22.90 crore

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PHILLIPS Carbon Black (PCBL) on Wednesday reported a marginal jump in net profit to Rs 22.90 crore in the first quarter ended June 30, 2008, compared to a Rs 21.93 crore net in the earlier corresponding period. Growth in profit follows a 27.44% rise in PCBL's April-June net sales revenue at Rs 299.25 crore (Rs 234.81 crore).

Other income in the said quarter, at Rs 10.06 crore, which includes dividend and profit from sale of investment aggregating to Rs 9.95 crore, climbed from Rs 44 lakh in the earlier corresponding period.

Profit from ordinary activities before tax rose to Rs 26.86 crore (Rs 25.04 crore). Interest outgo during the April-June period too jumped to Rs 6.26 crore against Rs 4.74 crore in the previous corresponding period. Depreciation cost, however, dipped to Rs 4.94 crore in the quarter under review compared to Rs 5.05 crore the previous corresponding quarter.

Segment-wise details of the Q1 results indicate profit before interest and tax from the company's carbon black division declined to Rs 25.23 crore (Rs 33.74 crore).

Profit before interest and tax from power was Rs 5.91 crore in April-June quarter compared to Rs 3.72 crore in the earlier corresponding period.