

KEC Intl Q4 net jumps 100%

Mumbai: Consolidation and growth in orders helped the RPG group-promoted power transmission EPC (engineering, procurement and construction) player KEC International post a net profit of Rs 60.66 crore for the quarter ended March 2008, up 100 per cent, compared with Rs 30.19 crore in the corresponding previous quarter. Revenues in the quarter were higher by 60 per cent at Rs 1,031 crore (Rs 643.70 crore). Net profit for the full year stood at Rs 172.16 crore, up 65 per cent, from Rs 104.64 crore last year. The company reported a 38 per cent growth in net sales at Rs 2,814 crore (Rs 2,040.63 crore).