



FINANCIAL PERFORMANCE FOR QUARTER & HALF YEAR ENDED 30 SEPTEMBER 2021

KEC delivers Strong Revenue growth of 10% in Q2 FY22

Highest Ever Order Book + L1 of over Rs. 28,500 crore

Mumbai, October 27, 2021: KEC International Ltd., a global infrastructure EPC major and an RPG Group Company, today announced its results for the second quarter (Q2 FY22) and half year (H1 FY22) ended September 30, 2021.

Consolidated Financial Performance:

<u>Q2 FY22 v/s Q2 FY21 (Excluding Exceptional Item*)</u>	<u>H1 FY22 v/s H1 FY21 (Excluding Exceptional Item*)</u>
Revenue: Rs. 3,587 crore against Rs. 3,258 crore	Revenue: Rs. 6,127 crore against Rs. 5,464 crore
EBITDA: Rs. 253 crore against Rs. 293 crore	EBITDA: Rs. 413 crore against Rs. 488 crore
EBITDA Margin: 7.1% against 9.0%	EBITDA Margin: 6.7% against 8.9%
Interest as % to Revenue: 2.0% against 2.1%	Interest as % to Revenue: 2.3% against 2.4%
PBT: Rs. 144 crore against Rs. 195 crore	PBT: Rs. 203 crore against Rs. 291 crore
PBT Margin: 4.0% against 6.0%	PBT Margin: 3.3% against 5.3%
PAT: Rs. 113 crore against Rs. 143 crore	PAT: Rs. 159 crore against Rs. 213 crore
PAT Margin: 3.1% against 4.4%	PAT Margin: 2.6% against 3.9%

***During the quarter, there is an exceptional write-off of Rs 44 Cr against a legacy arbitration case in South Africa. Considering this impact, the PBT and PAT are as below:**

<u>Q2 FY22 v/s Q2 FY21 (Including Exceptional Item*)</u>	<u>H1 FY22 v/s H1 FY21 (Including Exceptional Item*)</u>
PBT: Rs. 101 crore against Rs. 195 crore	PBT: Rs. 159 crore against Rs. 291 crore
PBT Margin: 2.8% against 6.0%	PBT Margin: 2.6% against 5.3%
PAT: Rs. 80 crore against Rs. 143 crore	PAT: Rs. 126 crore against Rs. 213 crore
PAT Margin: 2.2% against 4.4%	PAT Margin: 2.1% against 3.9%



Mr. Vimal Kejriwal, MD & CEO, KEC International Ltd. commented, *“We are pleased with the strong growth in revenues for the quarter, amidst a challenging environment. The growth has been delivered by good performances across all our businesses such as T&D (excluding SAE), Civil, Railways and Cables. The margins have been impacted by the elevated raw material prices and the continued headwinds in Brazil. With the new orders announced last week, our order book along with current L1 pipeline stands at a record level of over Rs. 28,500 crore. Our robust and well diversified order book gives us confidence of delivering a continued good growth in the coming quarters.”*

About KEC International Limited

KEC International is a global infrastructure Engineering, Procurement and Construction (EPC) major. It has presence in the verticals of Power Transmission and Distribution, Railways, Civil, Urban Infrastructure, Solar, Smart Infrastructure, Oil & Gas Pipelines, and Cables. The Company is currently executing infrastructure projects in 30+ countries and has a footprint in 105+ countries (includes EPC, Supply of Towers and Cables). It is the flagship Company of the RPG Group.

About RPG Enterprises

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with a turnover of US\$ 4 Billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation led technology businesses.