

MONDAY 30 JUNE 2008
KOLKATA

Business Standard

CESC

Current Price: Rs 408.85

Target Price: Rs 430

The stock is showing unusually high activity and it has actually gained in the past four sessions. It has decent delivery ratios that suggest there is investment buying. It has the potential to hit Rs 440 on intra-day moves and chances of closing in the Rs 430-435 range. Keep a stop at Rs 400 and go long.