

## **CEAT TO INVEST**

**Rs2,800 CRORE**

**IN FIVE YEARS**

*Kolkata, 16 December:* Ceat today announced approval of an investment of approximately Rs 2,800 crore, spread over a period of five years. With this investment, Ceats capacity would go up by one million tyres per annum for truck bus radials, 17 million tyres per annum for 2-wheelers and 6 million tyres per annum for passenger car radials, the RPG Group company said in a statement.

The investments are proposed to be funded through a blend of debt and equity

Meanwhile, the company has appointed Mr Kumar Subbiah as chief financial officer with effect from 16 January 2017 in place of Mr Manoj Jaiswal, who takes over a different responsibility.

SNS

