

KEC International Limited

Regd Office : CEAT Mahal, 1st Floor, 463, Dr. Annie Besant Road, Worli, Mumbai - 400 030
Unaudited Financial Results for the period ended September 30, 2008

(Rs. in lacs)

Particulars	Quarter ended		Half year ended		Year ended
	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	31.03.2008 (Audited)
1. Gross Sales/Income from Operations	81820	56774	142824	108452	285388
Less: Excise Duty	1175	478	2174	998	3940
a) Net Sales/Income from Operations	80645	56296	140650	107454	281448
b) Other Operating Income	(41)	(4)	(31)	(2)	25
2. Expenditure					
a) (Increase)/Decrease in Stock in Trade and work in progress	(1545)	316	(5612)	(911)	(1057)
b) Consumption of Raw Materials and components	49744	24092	83780	47541	140035
c) Purchase of traded goods	-	2193	-	2408	2408
d) Erection & Subcontracting Expenses	12809	12377	24220	27448	61801
e) Employees Cost	3459	2928	6992	5350	12325
f) Depreciation/ Amortisation (net)	552	684	1009	1566	2507
g) Other Expenditure	10517	6932	19469	11772	30504
h) Total	75536	49522	129858	95174	248523
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5068	6770	10761	12278	32950
4. Other Income	-	-	-	-	-
5. Profit before Interest & Exceptional Items (3 + 4)	5068	6770	10761	12278	32950
6. Interest (Net)	2328	1569	4131	3194	6765
7. Profit after Interest but before Exceptional Items (5-6)	2740	5201	6630	9084	26185
8. Exceptional items	-	-	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	2740	5201	6630	9084	26185
10. Tax expense (including deferred tax and fringe benefit tax)	960	1812	2300	3164	8969
11. Net Profit from Ordinary Activities after tax (9-10)	1780	3389	4330	5920	17216
12. Extraordinary items	-	-	-	-	-
13. Net profit for the period (11-12)	1780	3389	4330	5920	17216
14. Paid up Equity Share Capital (Face Value Rs. 10)	4934	3769	4934	3769	4934
15. Reserves Excluding Revaluation Reserves as on 31.03.2008					43543
16. Basic and diluted Earnings Per Share (Rs.) - Before and after extra-ordinary items (Not annualised)	3.61	8.99	8.78	15.71	39.56
17. Public shareholding					
- Number of shares	28,811,008	24,641,254	28,811,008	24,641,254	28,847,259
- Percentage of shareholding	58.39%	65.39%	58.39%	65.39%	58.46%

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors.
- 2 The statutory auditors of the Company have conducted a "Limited Review" of the above unaudited financial results.
- 3 Figures for the quarter and half year ended September 30, 2007 do not include the results of the erstwhile RPG Transmission Limited and the erstwhile National Information Technologies Limited, which merged with the Company with effect from 1st October, 2007 and hence are not comparable with the results for the quarter and half year ended September 30, 2008.
- 4 Other expenditure for the quarter and half year ended on September 30, 2008 includes exchange loss of Rs. 2478 lacs (previous quarter gain of Rs. 728 lacs) and Rs. 4443 lacs (previous half year gain of Rs. 1976 lacs) respectively, accounted in terms of Accounting Standard (AS) 11- "The Effects of Changes in Foreign Exchange Rates" notified under the Companies (Accounting Standards) Rules, 2006
- 5 The Company is primarily engaged in the business of Engineering, Procurement and Construction (EPC). As such there is no separate reportable segment as defined by the Accounting Standard (AS) 17 - "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006.
- 6 There were no investor complaints pending at the beginning of the quarter. All six complaints received during the quarter ended September 30, 2008 have been resolved and no complaint was pending as at the quarter end.
- 7 Previous period's figures have been regrouped/rearranged wherever necessary.

for KEC INTERNATIONAL LIMITED


R.D.CHANDAK
MANAGING DIRECTOR

Place : Mumbai
 Date : October 23, 2008

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