



Registered Office: CESC House, Chowringhee Square, Kolkata 700 001

Unaudited Financial Results (Provisional) for the three months ended 30 June 2008

Particulars	Rs. Crore		
	Three months ended 30.06.2008 (Unaudited)	Three months ended 30.06.2007 (Unaudited)	Year ended 31.03.2008 (Audited)
	(1)	(2)	(3)
Net Sales	783	722	2775
Other Income	59	28	129
Total Income	842	750	2904
Expenditure			
(a) Fuel Cost	244	224	866
(b) Personnel Cost	78	71	304
(c) Power Purchase	125	120	378
(d) Depreciation	42	41	168
(e) Other Expenditure	214	175	675
Total Expenditure	703	631	2391
Interest	(32)	(39)	(136)
Exceptional Income	0	13	26
Profit from ordinary activities before tax	107	93	403
Tax Expenses :-			
Current & Fringe Benefits tax	13	11	48
Deferred Tax (Net)	25	37	190
Less : Recoverable	(25)	(37)	(190)
Net Profit from ordinary activities after Tax	94	82	355
Paid-up Equity Share Capital (Shares of Rs.10 Each)	126	85	126
Reserves(excluding Revaluation Reserve of Rs.1614 Crores) as per latest audited Balance Sheet as on 31 March 2008			2847
Earnings Per Share (EPS) (Rs.) - Basic & Diluted (*not annualised)	*7.51	*9.73	30.05
Aggregate of Public Shareholding			
No. of Shares	593 lakhs	497 lakhs	593 lakhs
Percentage of Shareholding	47.43%	58.90%	47.43%

Notes :

- 1 Since the Tariff Order of the West Bengal Electricity Regulatory Commission (WBERC) for the year 2008-09 is awaited, billing to the consumers for the three month period ended 30 June 2008 continued in terms of existing applicable orders of the WBERC and accordingly the Net Sales for the aforesaid period have been determined in accordance with such available orders including adjustment for advance against depreciation. Other expenditure has been arrived at after taking into consideration adjustments for cost of fuel and electrical energy purchased and those relating to revenue account which have been determined/estimated based on the Company's understanding of the available orders and regulations. The above stand alone results, however, would necessitate adjustments on receipt of subsequent orders/directions from the appropriate authorities.
- 2 Other expenditure contained in column (1), column (2) and column (3) include (i) interest on consumers' security deposit of Rs.13 crores, Rs.11 crores and Rs.45 crores respectively and (ii) cost adjustments of Rs.111 crores, Rs.94 crores and Rs.258 crores respectively.
- 3 The Auditors of the Company have carried out limited review of the above unaudited financial results.
- 4 The Company is engaged in generation and distribution of electricity and does not operate in any other reportable segment.
- 5 Figures of the previous periods have been regrouped / rearranged, where necessary.
- 6 Out of 24 investors' complaints received during the quarter, 1 complaint pending as on 30 June, 2008 has since been resolved.

For CESC Limited

S. Banerjee
Managing Director

Dated : 30 July, 2008