



Registered Office: CESC House, Chowringhee Square, Kolkata 700 001

**Unaudited Financial Results (Provisional) for the quarter / nine months ended 31 December 2008**

Particulars	Rs. Crore				
	Three months ended 31.12.2008 (Unaudited)	Three months ended 31.12.2007 (Unaudited)	Nine months ended 31.12.2008 (Unaudited)	Nine months ended 31.12.2007 (Unaudited)	Year ended 31.03.2008 (Audited)
	(1)	(2)	(3)	(4)	(5)
Net Sales	752	680	2290	2139	2775
Other Operating Income	11	15	54	43	68
<b>Total</b>	<b>763</b>	<b>695</b>	<b>2344</b>	<b>2182</b>	<b>2843</b>
Expenditure					
(a) Fuel Cost	228	204	720	652	866
(b) Employees Cost	94	82	255	227	304
(c) Power Purchase	71	83	350	326	378
(d) Depreciation	43	43	128	124	168
(e) Other Expenditure	208	154	505	503	675
<b>Total Expenditure</b>	<b>644</b>	<b>566</b>	<b>1958</b>	<b>1832</b>	<b>2391</b>
Profit from Operations before Other Income, Interest & Exceptional Income	119	129	386	350	452
Other Income	28	10	75	35	61
<b>Profit before Interest &amp; Exceptional Income</b>	<b>147</b>	<b>139</b>	<b>461</b>	<b>385</b>	<b>513</b>
Interest	(36)	(33)	(103)	(106)	(136)
<b>Profit after Interest but before Exceptional Income</b>	<b>111</b>	<b>106</b>	<b>358</b>	<b>279</b>	<b>377</b>
Exceptional Income	-	-	-	25	26
<b>Profit from Ordinary Activities before tax</b>	<b>111</b>	<b>106</b>	<b>358</b>	<b>304</b>	<b>403</b>
Tax Expenses :-					
Current & Fringe Benefits tax	13	13	42	36	48
Deferred Tax ( Net )	23	36	73	108	190
Less : Recoverable	(23)	(36)	(73)	(108)	(190)
<b>Net Profit from Ordinary Activities after Tax</b>	<b>98</b>	<b>93</b>	<b>316</b>	<b>268</b>	<b>355</b>
Paid-up Equity Share Capital (Shares of Rs.10 Each)	126	126	126	126	126
Reserves (excluding Revaluation Reserve of Rs.1614 Crore) as per latest audited Balance Sheet as on 31 March 2008					2847
Earnings Per Share (EPS) (Rs.) Basic & Diluted (*not annualised)	<b>*7.84</b>	<b>*7.92</b>	<b>*25.29</b>	<b>*23.10</b>	<b>30.05</b>
Aggregate of Public Shareholding					
No. of Shares	593 lakh	592 lakh	593 lakh	592 lakh	593 lakh
Percentage of Shareholding	47.43%	47.42%	47.43%	47.42%	47.43%

**Notes :**

- Net Sales have been determined in accordance with the applicable orders of the West Bengal Electricity Regulatory Commission (the Commission), with necessary adjustments. Such Net Sales, however, are net of advance against depreciation, as allowed by the Commission. Other Expenditure has been arrived at, considering the adjustments for cost of fuel and electrical energy purchased and those relating to revenue account, which have been determined/estimated based on the Company's understanding of the applicable/available orders and regulations, which may necessitate adjustments on receipt of subsequent orders/directions from the authorities.
- Other expenditure contained in columns (1) to (5) above include (i) interest on security deposit of Rs.11 crore, Rs.12 crore, Rs. 36 crore, Rs. 34 crore and Rs. 45 crore and (ii) cost adjustments of Rs.103 crore, (Rs.19 crore), Rs. 169 crore, Rs. 149 crore and Rs.258 crore, for the respective periods.
- The Auditors of the Company have carried out limited review of the above unaudited financial results.
- The Company is engaged in generation and distribution of electricity and does not operate in any other reportable segment.
- Figures of the previous periods have been regrouped / rearranged, where necessary.
- All the 10 investor complaints received, have been resolved / redressed during the quarter.

By Order of the Board

**S. Banerjee**

**Managing Director**

Dated : 28 January 2009