



# *PERFORMANCE REVIEW*

*Quarter ended June 2008*



*Kolkata, 30<sup>th</sup> July 2008*



■ **Performance summary (Q-on-Q)**

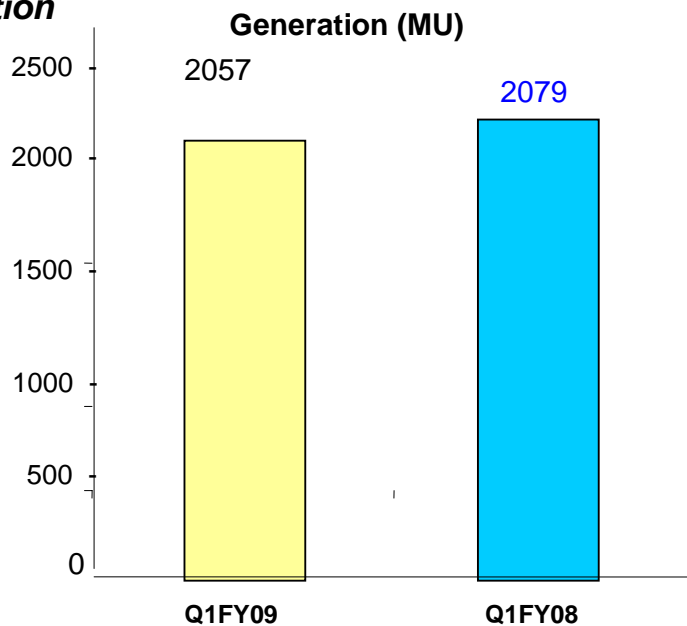
- **Generation – 2057 MU**
- **Sales – 1993 MU**
- **EBIDTA – Rs. 205 cr.**
- **Net profit – Rs. 94 cr.**

**18% REDUCTION IN INTEREST COST**

**15% INCREASE IN NET PROFIT for the Quarter**

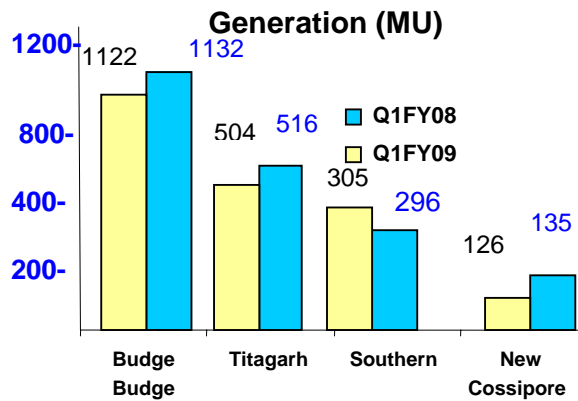
• **Operating highlights**

• **Generation**



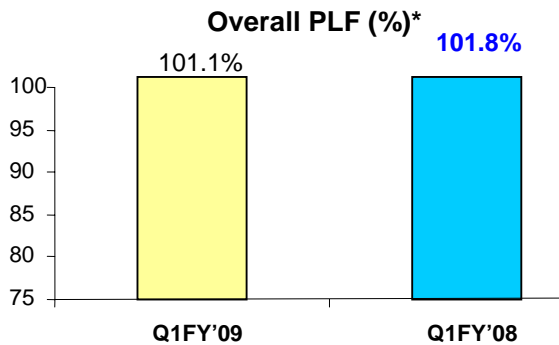
- Plant wise break-up of generation:**

New Cossipore Generating station is only used as a peaking station.



- Plant load factor (PLF)**

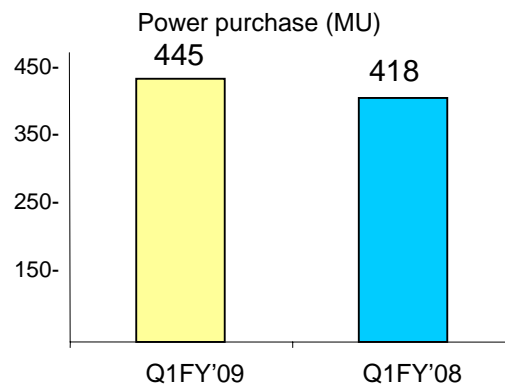
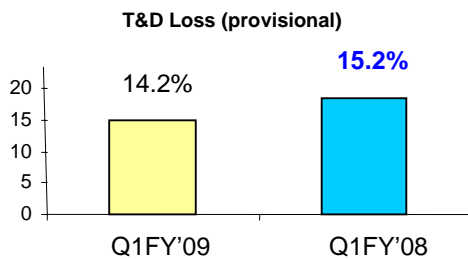
Plant wise PLF is given below:



PLF%	Q1FY08	Q1FY09
Budge Budge	103.6	102.8
Titagarh	98.5	96.2
Southern	100.5	103.5

\*Excluding NCGS

- T&D Loss & Power purchase**



## ■ *Other highlights*

### *Tariff*

Billing to consumers for the quarter under report continued at the applicable rate of 2007-08 since the order for the year 2008-09 is awaited.

### *Power Export*

The export for the Quarter was lower than the corresponding quarter of last year.

### *Future Outlook*

1. Progress on 250 MW third unit at Budge Budge has been satisfactory and loan disbursements for the project are continuing.
2. The Company has acquired around 75% land for Phase I of Haldia Project 600 MW. Coal linkage has since been obtained. The Company is in the process of complying with the terms of reference for getting the final environmental clearance. Various other clearances, viz water consumption, erection of chimney have been obtained.
3. Joint allocation of coal block (110 MT) obtained in Jharkhand for setting up a 1000 MW merchant power plant. Opportunities are also being explored both in and outside West Bengal for merchant power plants in other locations also.
4. The property company, a 100% subsidiary is gearing up its activities. Work on development of the Shopping Mall is in progress. New locations in and out of Kolkata are also being acquired for development.



#### *Cautionary statement*

*Statement in this “ Performance Review ” describing the company’s objectives, projections, estimates, expectations or predictions may be “ forward looking statements” within the meaning of applicable securities law and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company’s operations include demand supply conditions, finished goods prices, availability and prices of raw materials, changes in the government regulations, tax regimes, economic development within India and the countries within which the company conducts business and other factors such as litigations and labour negotiations.*