



CESC Limited

Investor Update
-9M FY10



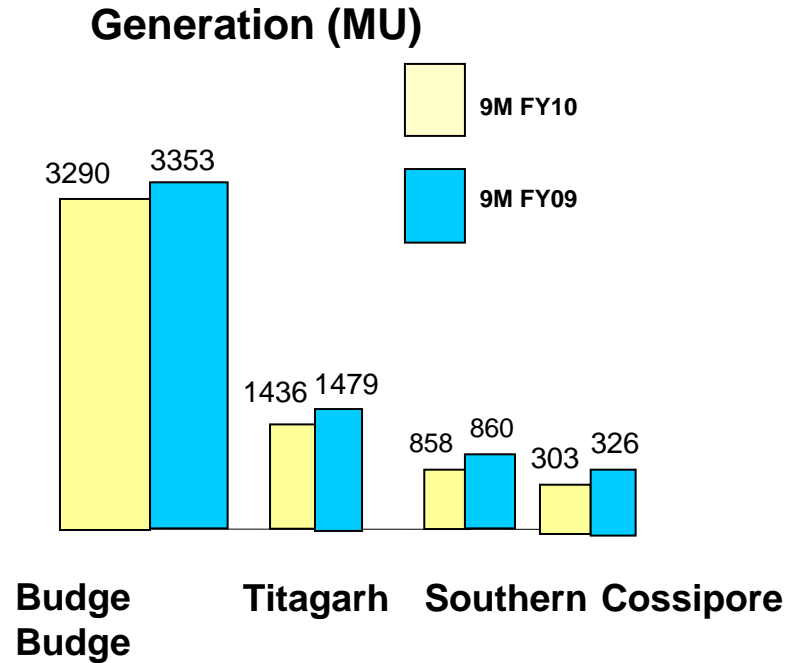
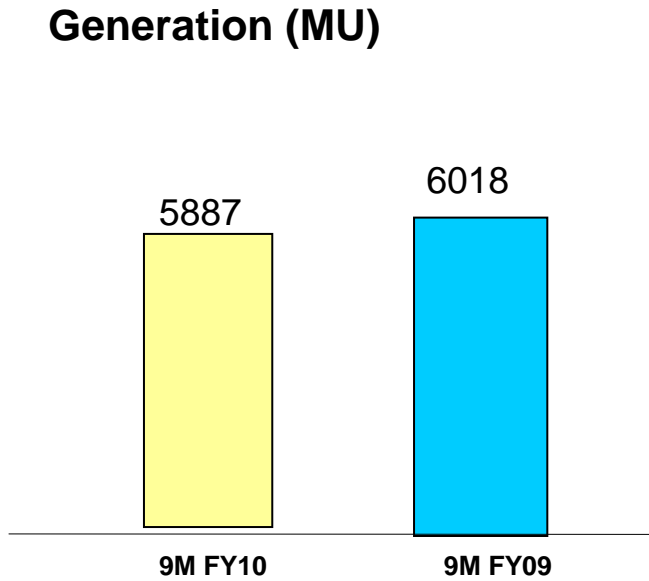
Performance summary: 9M FY10

- *Generation – 5887 MU*
- *Sales – 5922 MU.*
- *EBIDTA – Rs.761 cr.*
- *Net profit – Rs.333 cr.*

11% increase in Profit before Tax (PBT)

Operating highlights (9M FY10)

Plant wise break-up of generation

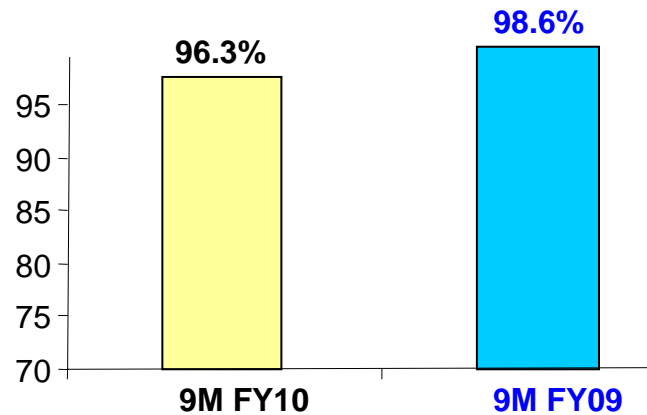


New Cossipore Generating station is only used as a peaking station

Plant load factor (PLF)

Plant wise PLF is given below:

PLF (%) – Base Load stations

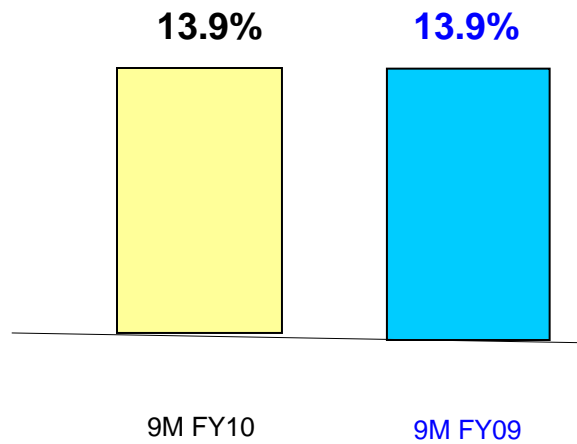


<i>PLF %</i>	9M FY10	9M FY09
Budge Budge	99.0	101.6
Titagarh	90.7	93.4
Southern	96.3	96.5
* NCGS	45.9	49.4

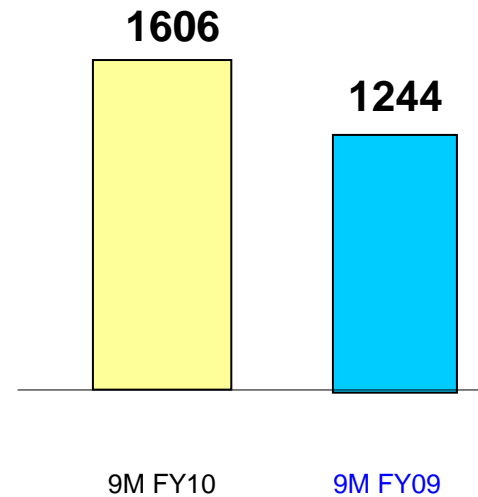
*Old Station

Transmission & Distribution Loss & Power Purchase

T&D Loss (provisional)



Power purchase (MU)



Other highlights

- Tariff: Due to steep rise in fuel and power purchase prices, the Company was allowed an ad-hoc increase of 48 p/u with effect from November'09 by WBERC.
- During the quarter sales volume registered a growth of 6% over that of the corresponding quarter which necessitated higher import of power from different agencies.

Future Outlook

- ✓ The Company continues with long term credit rating “ CAREAA” and short term rating “ PR1+” by CARE.
- ✓ Test synchronization of Budge Budge Unit 3 plant achieved on 14 July 2009. The machine has also achieved full load test. Work in evacuation network is in the final stage.
- ✓ Dhariwal Infrastructure Pvt Ltd, a company setting up 2X300 MW coal based power station in Maharashtra has become the company`s subsidiary. Required land for the project and major clearances are in place and the zero date is expected by March 2010. The projects has also achieved financial closure.
- ✓ Company has acquired possession certificate for 80% land for Phase I of Haldia Project 600 MW. Coal linkage has been obtained. Environmental and various other clearances including water consumption are already with the company. Currently, finalization of equipment specifications / negotiations with selected vendors are on for freezing the project cost to initiate steps for achieving financial close.
- ✓ Joint allocation of coal block (110 MT) obtained in Jharkhand for setting up a 1000 MW merchant power plant. Opportunities are also being explored both in and outside West Bengal for merchant power plant in other locations also.
- ✓ The property company, a 100% subsidiary is gearing up its activities. Order has been place d for turnkey development of the Shopping Mall. New locations in and out of Kolkata have also been acquired for development.

Cautionary Statement

Statement in this “ Management Discussion and Analysis” describing the company’s objectives, projections, estimates, expectations or predictions may be “ forward looking statements” within the meaning of applicable securities law and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company’s operations include demand supply conditions, finished goods prices, availability and prices of raw materials, changes in the government regulations, tax regimes, economic development within India and the countries within which the company conducts business and other factors such as litigations and labour negotiations.