



CEAT LIMITED

Registered Office

463, Dr. Annie Besant Road, Mumbai 400 030

Unaudited Financial Results for the quarter ended 30th June, 2007

(Rs.in Crores)

Particulars	Quarter ended (Unaudited)		Year ended (Audited)
	30.06.07	30.06.06	31.03.07
1 Sales			
Gross Sales	600.95	556.67	2,390.61
Less : Excise duty on Sales	64.51	59.01	255.83
Net Sales	536.44	497.66	2,134.78
2 Other Income	3.74	6.42	24.44
Total Income	540.18	504.08	2,159.22
3 Total Expenditure			
a) (Increase)/decrease in Stock in Trade	(13.80)	(6.41)	(2.36)
b) Consumption of Raw Materials/bought out goods	357.11	363.95	1,486.87
c) Staff costs	34.39	30.79	128.23
d) Other expenditure	109.39	90.79	394.07
Total Expenditure	487.09	479.12	2,006.81
4 Operating Profit	53.09	24.96	152.41
5 Interest	14.03	16.12	60.43
6 Profit before Depreciation, Extra ordinary / Non-recurring Income and Taxation	39.06	8.84	91.98
7 Depreciation	8.00	7.55	31.06
8 Profit Before Extra ordinary/Non-recurring Income (Net)	31.06	1.29	60.92
9 Extra ordinary / Non-recurring Income (Net)	15.10	-	-
10 Profit before Tax	46.16	1.29	60.92
11 Provision for Taxation			
a) Current Tax	17.05	0.37	10.00
b) Deferred Tax	(2.00)	-	9.29
c) Fringe Benefit Tax	0.76	0.69	2.38
12 Net Profit	30.35	0.23	39.25
13 Paid up Equity Share Capital (Face value Rs 10)	45.68	45.68	45.68
14 Reserves excluding Revaluation Reserve	-	-	332.96
15 EPS - Basic and Diluted (not annualised) (Rs.)	6.65	0.05	8.60
16 Aggregate of Public Shareholding			
Number of Shares	25,942,124	25,941,838	25,941,738
Percentage of shareholding	56.82	56.82	56.82

Notes:

1. Considering the organization structure, nature of products and risk & return profile based on geographical distribution, the tyre business is considered as the only Reportable business segment in accordance with the Accounting Standard (AS 17) "Segment Reporting".
2. Extraordinary / Non-recurring income (Net) represents refund of Income Tax along with interest, credit of Excise duty and reversal of Export Benefits granted in earlier years and subsequently withdrawn by the Government of India.
3. There were no investor complaints pending at the beginning of the quarter, no complaints were received during the quarter. Thus there were no investor complaints pending at the end of the quarter ended 30th June, 2007.
4. The figures have been regrouped / rearranged wherever considered necessary to conform to current period/year's classification and grouping.
5. The above results were reviewed by the Audit Committee and were thereafter taken on record by the Board of Directors at their meeting held on 27th July, 2007.
6. The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th June, 2007 as required under clause 41 of the Listing Agreement.

CEAT LIMITED

Place : Mumbai
Date : 27th July, 2007

PARAS K. CHOWDHARY
Managing Director