



## CEAT LIMITED

Registered Office

463, Dr. Annie Besant Road, Mumbai 400 030

### Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2009

(Rs. In Lakhs)

Particulars	Quarter ended (Unaudited)		Nine months ended (Unaudited)		Year ended (Audited)
	31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.3.2009
1 a) Sales					
Gross Sales	78378	62875	225880	207364	274170
Less : Excise Duty on Sales	4395	5864	13051	19621	24474
<b>Net Sales / Revenues from Operations</b>	<b>73983</b>	<b>57011</b>	<b>212829</b>	<b>187743</b>	<b>249696</b>
b) Other Operating Income	511	839	1523	2503	3506
<b>Total Income</b>	<b>74494</b>	<b>57850</b>	<b>214352</b>	<b>190246</b>	<b>253202</b>
2 Expenditure					
a) (Increase)/Decrease in Stock in Trade and Work-in-Progress	(1283)	3219	(64)	(3853)	(1180)
b) Consumption of Raw Materials	46468	36457	119429	135228	170429
c) Purchase of Traded Goods	4767	2516	11731	9482	10665
d) Employees Cost	4822	3830	14279	11445	16069
e) Depreciation	639	632	1900	1926	2562
f) Other Expenditure	14874	11777	42521	39198	52812
<b>Total Expenditure</b>	<b>70287</b>	<b>58431</b>	<b>189796</b>	<b>193426</b>	<b>251357</b>
3 Profit from Operations before Other Income, Interest & Exceptional Items ( 1-2 )	4207	(581)	24556	(3180)	1845
4 Other Income	19	6	105	243	266
5 Profit before Interest & Exceptional Items	4226	(575)	24661	(2937)	2111
6 Interest (Net)	917	1607	2916	4434	5829
7 Profit/( Loss ) after Interest but before Exceptional Items	3309	(2,182)	21745	(7371)	(3718)
8 Exceptional Items	-	-	-	-	-
9 Profit/( Loss ) from Ordinary Activities Before Tax	3309	(2,182)	21745	(7371)	(3718)
10 Tax Expenses	907	(18)	7175	(1256)	(2106)
11 Net Profit/( Loss ) from Ordinary Activities after Tax	2402	(2,164)	14570	(6115)	(1612)
12 Extraordinary Items (Net of Tax Expenses Rs.Nil)	-	-	-	-	-
13 Net Profit/( Loss ) for the period	2402	(2,164)	14570	(6115)	(1612)
14 Paid-up Equity Share Capital (Face Value of the Share Rs.10 each)	3424	3424	3424	3424	3424
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	44945
16 Earnings Per Share (EPS) (Rs.)					
a) Basic and Diluted EPS before Extraordinary Items	7.01	(6.32)	42.55	(17.86)	(4.71)
b) Basic and Diluted EPS after Extraordinary Items	7.01	(6.32)	42.55	(17.86)	(4.71)
17 Public Shareholding					
- Number of Shares	17808165	19456201	17808165	19456201	17808165
- Percentage of Shareholding	52.00	56.82	52.00	56.82	52.00
18 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	2812
- Percentage of Shares Promoters Group	-	-	-	-	0.02
- Percentage of Shares to total Share Capital	-	-	-	-	0.008
b) Non-Encumbered					
- Number of Shares	16435369	-	16435369	-	16432557
- Percentage of Shares Promoters Group	100.00	-	100.00	-	99.98
- Percentage of Shares to total Share Capital	48.00	-	48.00	-	47.99

Notes:

1. Considering the organization structure, nature of products and risk & return profile based on geographical distribution, the tyre business is considered as the only reportable business segment in accordance with the Accounting Standard (AS 17) "Segment Reporting".
2. During the quarter, Company increased its stake in Associated CEAT Holdings Company (Pvt) Limited, Sri Lanka to 54.84%. The results given above are, however on standalone basis.
3. No investor complaints were pending at the beginning of the quarter. One investor complaint received during the quarter was resolved before end of the quarter.
4. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 22<sup>nd</sup> January, 2010.
5. The Limited Review of the financial results for the quarter ended 31<sup>st</sup> December, 2009 pursuant to Clause 41 of the Listing Agreement, have been carried out by the Statutory Auditors.
6. The figures have been regrouped / rearranged wherever considered necessary to conform to current period's classification and grouping.

**By order of the Board**

Place : Mumbai  
Date : 22.01.2010

PARAS K. CHOWDHARY  
Managing Director