

CEAT CEAT LIMITED

Registered Office
463, Dr. Annie Besant Road, Mumbai 400 030

Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2009

(Rs. In Lakhs)

Particulars	Quarter ended (Unaudited)		Half year ended (Unaudited)		Year ended (Audited)
	30.9.2009	30.9.2008	30.9.2009	30.9.2008	31.3.2009
1 a) Sales					
Gross Sales	75701	72278	147502	144489	274171
Less : Excise Duty on Sales	4251	6878	8656	13757	24474
Net Sales / Revenues from Operations	71450	65400	138846	130732	249697
b) Other Operating Income	489	630	1055	1692	3506
Total Income	71939	66030	139901	132424	253203
2 Expenditure					
a) (Increase)/Decrease in Stock in Trade and Work-in-Progress	(1151)	(5123)	1219	(7072)	(1180)
b) Consumption of Raw Materials	38880	51954	72961	98782	170429
c) Purchase of Traded Goods	4289	3917	6965	6966	10665
d) Employees Cost	5306	3864	9457	7615	16069
e) Depreciation	630	426	1261	1294	2562
f) Other Expenditure	13952	13777	27690	27437	52812
Total Expenditure	61906	68815	119553	135022	251357
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	10033	(2785)	20348	(2598)	1846
4 Other Income	38	215	87	237	266
5 Profit before Interest & Exceptional Items	10071	(2570)	20435	(2361)	2112
6 Interest (Net)	789	1528	1999	2827	5829
7 Profit/(Loss) after Interest but before Exceptional Items	9282	(4098)	18436	(5188)	(3717)
8 Exceptional Items	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities Before Tax	9282	(4098)	18436	(5188)	(3717)
Provision for Taxes					
10 Tax Expenses	3135	(1218)	6268	(1238)	(2106)
11 Net Profit/(Loss) from Ordinary Activities after Tax	6147	(2880)	12168	(3950)	(1611)
12 Extraordinary Items (Net of Tax Expenses Rs.Nil)	-	-	-	-	-
13 Net Profit/(Loss) for the period	6147	(2880)	12168	(3950)	(1611)
14 Paid-up Equity Share Capital (Face Value of the Share Rs.10 each)	3424	3424	3424	3424	3424
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	44945
16 Earnings Per Share (EPS) (Rs.)					
a) Basic and Diluted EPS before Extraordinary Items	17.95	(8.42)	35.53	(11.54)	(4.71)
b) Basic and Diluted EPS after Extraordinary Items	17.95	(8.42)	35.53	(11.54)	(4.71)
17 Public Shareholding					
- Number of Shares	17817791	19456201	17817791	19456201	17808165
- Percentage of Shareholding	52.03	56.82	52.03	56.82	52.00
18 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	2812
- Percentage of Shares Promoters Group	-	-	-	-	0.02
- Percentage of Shares to total Share Capital	-	-	-	-	0.008
b) Non-Encumbered					
- Number of Shares	16425743	-	16425743	-	16432557
- Percentage of Shares Promoters Group	100.00	-	100.00	-	99.98
- Percentage of Shares to total Share Capital	47.97	-	47.97	-	47.99

Notes:

1. Considering the organization structure, nature of products and risk & return profile based on geographical distribution, the tyre business is considered as the only reportable business segment in accordance with the Accounting Standard (AS 17) "Segment Reporting".
2. No investor complaints were pending at the beginning of the quarter. Two investor complaints received during the quarter were resolved before end of the quarter.
3. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 27th October, 2009.
4. The Limited Review of the financial results for the quarter ended 30th September, 2009 pursuant to Clause 41 of the Listing Agreement, have been carried out by the Statutory Auditors.
5. The figures have been regrouped / rearranged wherever considered necessary to conform to current period's classification and grouping.

By order of the Board

Place : Mumbai
Date : 27.10.2009

PARAS K. CHOWDHARY
Managing Director

DISCLAIMER:

The information furnished above is certified by CEAT LIMITED to be true, fair and accurate (except in respect of errors in or omissions from documents filed electronically that result solely from electronic transmission error beyond our control and in respect of which we will take corrective action as soon as it is reasonably practicable after becoming aware of the error or the omission). SEBI, the Stock Exchanges or the NIC do not take any responsibility for the accuracy, validity, consistency and integrity of the data entered and updated by it.

CEAT LIMITED

H .N.SINGH RAJPOOT
Company Secretary