



## CEAT LIMITED

Registered Office  
463, Dr. Annie Besant Road, Mumbai 400 030

### Unaudited Financial Results for the quarter ended 31st December, 2008

(Rs. In Lakhs)

Particulars	3 months ended 31st December		9 months ended 31st December		Year ended 31.3.2008 (Audited)
	2008	2007	2008	2007	
1 a) Sales					
Gross Sales	64279	62806	210758	187677	259719
Less : Excise duty on Sales	5864	6629	19621	19677	27300
<b>Net Sales / Revenues from Operations</b>	<b>58415</b>	<b>56177</b>	<b>191137</b>	<b>168000</b>	<b>232419</b>
b) Other Operating Income	889	761	2577	1405	1945
<b>2 Total Income (a+b)</b>	<b>59304</b>	<b>56938</b>	<b>193714</b>	<b>169405</b>	<b>234364</b>
3 Expenditure					
i) (Increase)/decrease in stock in trade and work-in-progress	3219	(1191)	(3853)	(3188)	(1754)
ii) Consumption of raw materials	36557	36746	133969	108279	148633
iii) Purchase of traded goods	2252	1885	9020	4721	7072
iv) Employees cost	3830	3511	11445	10940	14302
v) Depreciation	632	751	1926	2344	3299
vi) Other expenditure	12325	11391	40681	33999	47136
vii) <b>Total Expenditure</b>	<b>58815</b>	<b>53093</b>	<b>193188</b>	<b>157095</b>	<b>218688</b>
4 <b>Profit/( Loss ) from Operations before Other Income, Interest &amp; Exceptional Items ( 2-3 )</b>	<b>489</b>	<b>3845</b>	<b>526</b>	<b>12310</b>	<b>15676</b>
5 Other Income	6	0	243	14	20
6 <b>Profit/( Loss ) before Foreign Exchange Difference, Interest &amp; Exceptional Items</b>	<b>495</b>	<b>3845</b>	<b>769</b>	<b>12324</b>	<b>15696</b>
7 Net Foreign Exchange Loss/(Gain)	1070	(345)	3706	(1320)	(1385)
8 Interest expenses (Net)	1607	1428	4434	4061	5344
9 <b>Profit/( Loss ) after Interest but before Exceptional Items</b>	<b>(2182)</b>	<b>2762</b>	<b>(7371)</b>	<b>9583</b>	<b>11737</b>
10 Exceptional Items (Net Income)	-	-	-	1510	7994
11 <b>Profit/( Loss ) from ordinary Activities before tax</b>	<b>(2182)</b>	<b>2762</b>	<b>(7371)</b>	<b>11093</b>	<b>19731</b>
12 Tax Expenses	(18)	839	(1256)	3926	4870
13 <b>Net Profit/( Loss ) for the period</b>	<b>(2164)</b>	<b>1923</b>	<b>(6115)</b>	<b>7167</b>	<b>14861</b>
14 Paid-up equity share capital (Face Value of the Share Rs.10 each)	3424	3424	3424	3424	3424
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	46556
16 Earnings Per Share (EPS) (Rs.) Basic and diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(6.32)	5.61	(17.86)	20.93	40.06
17 Public shareholding					
- Number of Shares	1,94,56,201	1,94,55,426	1,94,56,201	1,94,55,426	1,94,55,426
- Percentage of Shareholding	56.82	56.82	56.82	56.82	56.82

#### Notes:

- The Company's profitability during the quarter has been impacted due to higher input cost, particularly natural rubber, synthetic rubber and carbon black. The raw material cost is since showing a declining trend.

2. Considering the organization structure, nature of products and risk & return profile based on geographical distribution, the tyre business is considered as the only reportable business segment in accordance with the Accounting Standard (AS 17) "Segment Reporting".
3. The above result were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30<sup>th</sup> January 2009.
4. The Limited Review of the financial results for the quarter ended 31<sup>st</sup> December, 2008 pursuant to Clause 41 of the Listing Agreement, has been carried out by the Statutory Auditors.
5. There were no investor grievances pending at the beginning of the quarter. During the quarter three investor grievances were received and disposed off.
6. The figures have been regrouped / rearranged wherever considered necessary to conform to current period / year's classification and grouping

**CEAT LIMITED**

Place : Mumbai

PARAS K. CHOWDHARY

Date : 30.01.2009

Managing Director