



CEAT LIMITED

Registered Office

463, Dr. Annie Besant Road, Mumbai 400 030

Unaudited Financial Results for the quarter ended 30th June, 2008

(Rs. In Lakhs)

Particulars	Quarter ended (Unaudited)		Year ended (Audited)
	30.06.08	30.06.07	31.03.08
1 Sales			
Gross Sales	72,614.61	60,095.30	2,60,296.57
Less : Excise duty on Sales	6,878.19	6,451.20	27,299.90
Net Sales	65,736.42	53,644.10	2,32,996.67
2 Other Income	1,181.92	373.79	2,307.18
3 Total Income (1+2)	66,918.34	54,017.89	2,35,303.85
4 Expenditure			
a) (Increase)/decrease in stock in trade and work-in-progress	(1,948.55)	(1,379.84)	(1,753.86)
b) Consumption of raw materials	46,828.41	34,447.75	1,47,852.83
c) Purchase of traded goods	3,048.25	1,262.52	7,024.54
d) Employees cost	3,751.28	3,439.17	14,302.05
e) Depreciation	867.28	799.70	3,299.12
f) Other expenditure	14,061.53	10,939.50	47,148.80
Total	66,608.20	49,508.80	2,17,873.48
5 Interest	1,397.50	1,403.40	5,693.88
6 Exceptional items (Net Income)	-	1,510.00	7,994.55
7 Profit/(Loss) from Ordinary Activities before tax (3-4-5+6)	(1,087.36)	4,615.69	19,731.04
8 Provision for Taxation			
Current Tax	-	1,705.00	4,300.00
Deferred Tax	(50.70)	(200.00)	402.32
Fringe Benefit Tax	30.00	75.53	168.28
9 Net Profit/(Loss) from Ordinary Activities after tax (7-8)	(1,066.66)	3,035.16	14,860.44
10 Paid-up equity share capital (Face Value of the Share Rs.10 each)	3,424.37	4,567.99	3,424.27
11 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	46,556.23
12 Earnings Per Share (EPS) (Rs.) Basic and diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(3.11)	6.65	40.06
13 Public shareholding			
- Number of Shares	1,94,55,426	2,59,42,124	1,94,55,426
- Percentage of Shareholding	56.82	56.82	56.82

Notes:

1. The Company's profitability during the quarter has been severally impacted due to a sharp increase in cost of all key inputs, particularly natural rubber, synthetic rubber and carbon black. The Company has taken necessary steps to mitigate the adverse effect of the raw material cost increase.
2. Considering the organization structure, nature of products and risk & return profile based on geographical distribution, the tyre business is considered as the only reportable business segment in accordance with the Accounting Standard (AS 17) "Segment Reporting".
3. The Limited Review of the financial results for the quarter ended June 30, 2008 pursuant to Clause 41 of the Listing Agreement, has been carried out by Statutory Auditors.
4. The above result were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 25th July, 2008.
5.
 - a) The figures have been regrouped / rearranged wherever considered necessary to conform to current period / year's classification and grouping.
 - b) The results for the current quarter are not comparable with that of the previous period's due to the scheme of Arrangement for de-merger of investment undertaking of the Company with CHI Investments Limited w.e.f. 1st July, 2007.
6. There were no investor grievances pending at the beginning of the quarter. During the quarter six investor grievances were received, four grievances were disposed off and two remain unresolved as on 30th June, 2008.

CEAT LIMITED

Place : Mumbai
Date : 25.07.2008

PARAS K. CHOWDHARY
Managing Director