



# CEAT LIMITED

Registered Office: 463, Dr. Annie Besant Road, Mumbai 400 030.

## Unaudited Financial Results for the quarter ended 30th September, 2007

(Rs. in Crores)

Sr. No.	Particulars	Quarter Ended (Unaudited)		Half-Year Ended (Unaudited)		Year Ended (Audited)
		30.9.2007	30.9.2006	30.9.2007	30.9.2006	31.3.2007
1.	Sales					
	Gross Sales	649.16	602.50	1,250.11	1,159.17	2,390.61
	Less : Excise duty on Sales	65.97	64.93	130.48	123.94	255.83
	Net Sales	583.19	537.57	1,119.63	1,035.23	2,134.78
2.	Other Income	7.74	3.77	11.48	10.19	24.44
3.	<b>Total Income (1+2)</b>	<b>590.93</b>	<b>541.34</b>	<b>1,131.11</b>	<b>1,045.42</b>	<b>2,159.22</b>
4.	Expenditure					
	a) Increase/decrease in stock in Trade and work-in-progress	(6.17)	(19.09)	(19.97)	(25.50)	(2.36)
	b) Consumption of raw materials	363.19	385.07	707.68	736.34	1,442.52
	c) Purchase of traded goods	15.00	12.30	27.62	24.98	44.35
	d) Employees cost	39.90	33.34	74.29	64.13	128.23
	e) Depreciation	7.93	7.77	15.93	15.32	31.06
	f) Other expenditure	116.72	99.45	226.11	190.24	394.07
	g) Total	536.57	518.84	1,031.66	1,005.51	2,037.87
5.	Interest	13.80	15.85	27.83	31.97	60.43
6.	Exceptional items (Net)	-	-	(15.10)	-	-
7.	<b>Profit/Loss from Ordinary Activities before tax (3) - (4+5+6)</b>	<b>40.56</b>	<b>6.65</b>	<b>86.72</b>	<b>7.94</b>	<b>60.92</b>
8.	Tax expense	15.06	2.82	30.87	3.88	21.67
9.	<b>Net Profit/Loss from Ordinary Activities after tax (7-8)</b>	<b>25.50</b>	<b>3.83</b>	<b>55.85</b>	<b>4.06</b>	<b>39.25</b>
10.	Extraordinary Items	-	-	-	-	-
11.	<b>Net Profit/Loss for the period (9-10)</b>	<b>25.50</b>	<b>3.83</b>	<b>55.85</b>	<b>4.06</b>	<b>39.25</b>
12.	Paid-up equity share capital (Face Value of the Share Rs.10 each)	45.68	45.68	45.68	45.68	45.68
13.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	332.96
14.	Earnings Per Share (EPS) (Rs.)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	5.59	0.84	12.23	0.89	8.60
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	5.59	0.84	12.23	0.89	8.60
15.	Public shareholding					
	- Number of Shares	25,941,973	25,941,838	25,941,973	25,941,838	25,941,738
	- Percentage of Shareholding	56.82	56.82	56.82	56.82	56.82

### Notes:

1. Considering the organization structure, nature of products and risk & return profile based on geographical distribution, the tyre business is considered as the only Reportable business segment in accordance with the Accounting Standard (AS 17) "Segment Reporting".
2. Exceptional items (Net) represents refund of Income Tax along with interest, credit of Excise duty and reversal of Export Benefits granted in earlier years and subsequently withdrawn by the Government of India.
3. As approved by the Members at the Court Convened Meeting held on 27<sup>th</sup> July, 2007, petitions have been filed in the Hon'ble High Court of Judicature at Bombay for approval of the Scheme of Arrangement of the Company for de-merger and transfer of its Investment Undertaking to CHI Investments Limited from 1<sup>st</sup> July, 2007 i.e. Appointed date. Pending the said approval, the above Results do not take into account the effect of the said scheme.
4. There were no investor complaints pending at the beginning of the quarter, four complaints were received and addressed during the quarter. Thus there were no investor complaints pending at the end of the quarter ended 30<sup>th</sup> September, 2007.
5. The figures have been regrouped / rearranged wherever considered necessary to conform to current period/year's classification and grouping.
6. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 30<sup>th</sup> October, 2007.
7. The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30<sup>th</sup> September, 2007 as required under Clause 41 of the Listing Agreement.

Place : Mumbai  
Date : 30<sup>th</sup> October, 2007

For CEAT LIMITED

Paras K. Chowdhary  
Managing Director

